

WASHINGTON HEALTHCARE ACCESS ALLIANCE

(A Non-Profit Organization)

Financial Statements – Tax Basis

For the Year Ended September 30, 2024

Michael Dame & Associates, Inc., P.S.
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WASHINGTON HEALTHCARE ACCESS ALLIANCE

Statement of Financial Position - Tax Basis

September 30, 2024

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ 226,407
Accounts Receivable	100
Total Current Assets	<u>226,507</u>

Fixed Assets:

Equipment	3,378
Less: Accumulated Depreciation	(1,430)
Total Fixed Assets Net of Depreciation	<u>1,948</u>

TOTAL ASSETS	<u><u>\$ 228,455</u></u>
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LIABILITIES & NET ASSETS

Current Liabilities:

Accounts Payable	\$ -
Accrued Employee Benefits	1,824
Payroll Taxes Payable	3,298
Total Current Liabilities	<u>5,122</u>

Net Assets:

Assets Without Donor Restrictions	223,333
Assets With Donor Restrictions	-
Total Net Assets	<u>223,333</u>

TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 228,455</u></u>
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Substantially all disclosures ordinarily included in tax basis financial statements are omitted, and no assurance is provided on these financial statements.

WASHINGTON HEALTHCARE ACCESS ALLIANCE

Statement of Activities - Tax Basis

For the Year Ended September 30, 2024

	<u>Assets Without Donor Restrictions</u>	<u>Assets With Donor Restrictions</u>	<u>Total</u>
REVENUE & SUPPORT			
State Contracts	\$ 94,999	\$ -	\$ 94,999
Grant Revenue	100,000	-	100,000
Program Revenue	26,070	-	26,070
Direct Public Support	5,509	-	5,509
Membership Dues	3,000	-	3,000
Other Income	370	-	370
Interest Income	3,702	-	3,702
TOTAL REVENUE & SUPPORT	<u>233,650</u>	<u>-</u>	<u>233,650</u>
NET ASSETS RELEASED FROM RESTRICTION	<u>-</u>	<u>-</u>	<u>-</u>
	233,650	-	233,650
EXPENSES			
Program Services	110,567	-	110,567
Administration	47,137	-	47,137
Fundraising	29,149	-	29,149
TOTAL EXPENSES	<u>186,853</u>	<u>-</u>	<u>186,853</u>
CHANGE IN NET ASSETS	46,797	-	46,797
NET ASSETS AS OF BEGINNING OF YEAR	176,536	-	176,536
NET ASSETS AS OF END OF YEAR	<u>\$ 223,333</u>	<u>\$ -</u>	<u>\$ 223,333</u>

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WASHINGTON HEALTHCARE ACCESS ALLIANCE
Statement of Functional Expenses - Tax Basis
For the Year Ended September 30, 2024

	PROGRAM SERVICES					SUPPORT SERVICES			
	Volunteer and Retired Providers Program	Technical Assistance	Advocacy	General Program	Total Program Services	Fundraising	Administration	Total Support Services	Total Expenses
Salaries & Wages	\$ 33,512	\$ 12,892	\$ 4,016	\$ 14,038	\$ 64,458	\$ 20,078	\$ 24,089	\$ 44,167	\$ 108,625
Professional Services	-	-	-	-	-	5,847	8,405	14,252	14,252
Conferences, Conventions, & Meetings	-	-	-	18,581	18,581	-	-	-	18,581
Payroll Taxes	2,677	1,846	1,200	3,507	9,230	923	2,154	3,077	12,307
Travel	543	543	543	1,086	2,715	-	302	302	3,017
Information Technology	1,283	1,283	1,283	2,564	6,413	1,283	5,130	6,413	12,826
Employee Benefits	2,335	1,611	1,047	3,060	8,053	805	1,879	2,684	10,737
Occupancy	-	-	-	-	-	-	656	656	656
Insurance	-	-	-	-	-	-	1,694	1,694	1,694
Printing & Postage	-	-	-	53	53	213	-	213	266
Taxes & Licenses	-	-	-	-	-	-	102	102	102
Miscellaneous	-	-	-	-	-	-	1,886	1,886	1,886
Office Expense	-	-	-	613	613	-	613	613	1,226
Depreciation	-	-	-	-	-	-	229	229	229
Awards & Grants	-	-	-	450	450	-	-	-	450
TOTAL	<u>\$ 40,350</u>	<u>\$ 18,175</u>	<u>\$ 8,089</u>	<u>\$ 43,952</u>	<u>\$110,566</u>	<u>\$ 29,149</u>	<u>\$ 47,139</u>	<u>\$ 76,288</u>	<u>\$ 186,854</u>

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WASHINGTON HEALTHCARE ACCESS ALLIANCE
Statement of Cash Flows - Tax Basis
For the Year Ended September 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 46,797
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**Adjustments to Reconcile Change in Net Assets to Net Cash
Provided by Operating Activities:**

Depreciation	229
Decrease in Accounts Receivable	9,295
Decrease in Accounts Payable	(1,250)
Increase in Payroll Taxes Payable	771
Decrease in Accrued Employee Benefits	(3,257)

NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>52,585</u>
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NET INCREASE IN CASH	52,585
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CASH & CASH EQUIVALENTS, BEGINNING OF YEAR	<u>173,822</u>
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CASH & CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 226,407</u></u>
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